

Based on Smith Travel Research (STR) Reports

2022 NC STR Data													
Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Averages
Occupancy Rate (%)	46.0	55.7	63.3	67.5	63.9	68.4	67.4	65.5	64.4	68.2			63.0
ADR (\$)	95.78	102.51	110.64	122.63	124.63	126.34	129.44	124.16	126.92	134.14			119.70
RevPAR (\$)	44.09	57.06	70.02	82.79	79.69	86.37	87.19	81.38	81.72	91.49			76.20

2021 NC STR Data													
Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Averages
Occupancy Rate (%)	39.2	45.3	54.7	60.4	61.3	65.8	67.3	62.1	60.1	64.4	58.1	51.3	57.5
ADR (\$)	79.39	82.55	86.70	96.26	105.67	112.44	119.84	114.00	114.08	121.45	109.67	105.07	103.9
RevPAR (\$)	31.08	37.43	47.45	58.10	64.72	73.98	80.63	70.76	68.53	78.15	63.73	53.88	60.7

2020 NC STR Data													
Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Averages
Occupancy Rate (%)	50.9	59.5	42.0	26.7	34.0	44.7	48.8	48.9	48.5	52	44.0	37.8	44.8
ADR (\$)	98.06	103.27	90.58	67.20	73.91	88.03	95.58	94.53	91.68	97.47	87.3	83.92	89.3
RevPAR (\$)	49.90	61.43	38.06	17.96	25.13	39.39	46.67	46.27	44.5	50.67	38.41	31.75	40.8

2019 NC STR Data													
Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Averages
Occupancy Rate (%)	54.2	62.2	65.2	70.5	69.8	71.4	71.2	69	66.5	69.5	62.6	51.4	65.3
ADR (\$)	96.1	103.5	99.6	108.25	110.59	109.45	110.76	109.47	109.1	115.46	105.99	100.54	106.6
RevPAR (\$)	52.1	64.3	64.9	76.32	77.23	78.17	78.85	75.54	72.55	80.3	66.33	51.7	69.9

Change from 2019 Compared to 2022 - NC STR Data													
Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Occupancy Rate (%)	(8.2)	(6.5)	(1.9)	(3.0)	(5.9)	(3.0)	(3.8)	(3.5)	(2.1)	(1.3)			65.30
ADR (\$)	(0.3)	(1.0)	11.0	14.4	14.0	16.9	18.7	14.7	17.8	18.7			106.60
RevPAR (\$)	(8.0)	(7.3)	5.1	6.5	2.5	8.2	8.3	5.8	9.2	11.2			41.51

**Percent Change from 2019 Compared to 2022 - NC STR ADR & RevPAR**

Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Average
ADR (\$)	0%	-0.9%	11.1%	13.3%	12.7%	15.4%	16.9%	13.4%	16.3%	16.2%			11.4%
RevPAR (\$)	-15%	-11%	8%	8%	3%	10%	11%	8%	13%	14%			4.8%

**Change from 2019 Compared to 2021 - NC STR Data**

Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Occupancy Rate (%)	(15.0)	(16.9)	(10.5)	(10.1)	(8.5)	(5.6)	(3.9)	(6.9)	(6.4)	(5.1)	(4.5)	(0.1)	(93.5)
ADR (\$)	(16.7)	(20.9)	(12.9)	(12.0)	(4.9)	3.0	9.1	4.5	5.0	6.0	3.7	4.5	(31.68)
RevPAR (\$)	(21.1)	(26.9)	(17.5)	(18.2)	(12.5)	(4.2)	1.8	(4.8)	(4.0)	(2.1)	(2.6)	2.2	(109.88)

**Percent Change from 2019 Compared to 2021 - NC STR ADR & RevPAR**

Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Average
ADR (\$)	-17%	-20%	-13%	-11%	-4%		3%	8%	4%	5%	3%	5%	-2.8%
RevPAR (\$)	-40%	-42%	-27%	-24%	-16%		-5%	2%	-6%	-6%	-3%	-4%	-13.9%

**Change from 2019 Compared to 2020 - NC STR Data**

Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Occupancy Rate (%)	(3.3)	(2.7)	(23.2)	(43.8)	(35.8)	(26.7)	(22.4)	(20.1)	(18.0)	(17.5)	(18.6)	(13.6)	(245.7)
ADR (\$)	1.9	(0.2)	(9.0)	(41.1)	(36.7)	(21.4)	(15.2)	(14.9)	(17.4)	(18.0)	(18.7)	(16.6)	(207.27)
RevPAR (\$)	(2.2)	(2.9)	(26.9)	(58.4)	(52.1)	(38.8)	(32.2)	(29.3)	(28.1)	(29.6)	(27.9)	(20.0)	(348.18)

**Percent Change from 2019 Compared to 2020 - NC STR ADR & RevPAR**

Data Type	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Average	
ADR (\$)	2%	0%	-9%	-38%	-33%		-20%	-14%	-14%	-16%	-16%	-18%	-17%	-16%
RevPAR (\$)	-4%	-4%	-41%	-76%	-67%		-50%	-41%	-39%	-39%	-37%	-42%	-39%	-40%